

Operational Budget Budget 2024-2025						
Description	Original Annual Budget - Operating Plan 2024/2025	Actual YTD Results as at 07/01/2025	Percentage Actual YTD/Adj Annual Budget	Interim Revotes & additional projects	Adjustments for QBR2	Proposed Amended Annual Budget as at 30/06/25
<b>CONSOLIDATED RESULTS</b>						
<b>Income</b>						
Rates & Annual Charges	(14,475,491)	(14,638,431)	101.1%	0	0	(14,475,491)
User Charges & Fees	(5,871,013)	(1,770,212)	30.2%	0	12,788	(5,857,485)
Interest & Investment Revenue	(2,394,579)	(527,114)	22.0%	0	0	(2,394,579)
Other Revenues	(1,857,715)	(1,305,588)	70.4%	0	0	(1,854,878)
Grants & Contributions - Operating	(19,213,742)	(4,836,111)	22.0%	0	(27,987)	(22,011,202)
Grants & Contributions - Capital	(3,595,000)	(4,073,103)	113.3%	0	(5,427,721)	(9,022,721)
<b>Total Income from Continuing Operations</b>	<b>(47,407,539)</b>	<b>(27,150,558)</b>	<b>54.1%</b>	<b>0</b>	<b>(5,442,921)</b>	<b>(55,616,356)</b>
<b>Expenses</b>						
Employee Costs	12,387,904	3,597,278	28.9%	0	0	12,434,753
Borrowing Costs	470,601	116,265	24.7%	0	0	470,601
Materials & Contracts	16,882,726	15,449,743	62.1%	7,041	81,000	24,978,538
Depreciation	12,670,098	6,335,049	50.0%	0	0	12,666,098
Other Expenses	1,309,394	486,997	37.1%	0	0	1,312,394
Losses on Disposal of Assets	0	0	0.0%	0	0	101,827
<b>Total Expenses from Continuing Operations</b>	<b>43,720,722</b>	<b>25,985,333</b>	<b>50.1%</b>	<b>7,041</b>	<b>81,000</b>	<b>51,964,211</b>
Operating Result from continuing operations - (Gain)/Loss	(3,686,817)	(1,165,225)		7,041	(5,361,921)	(3,652,145)
Operating Result from continuing operations before Capital income (Gain)/Loss	(91,817)	2,907,878		7,041	65,800	5,370,576
<b>Capital Expenditure</b>	<b>21,896,138</b>	<b>11,269,135</b>	<b>34.9%</b>	<b>4,130,188</b>	<b>5,826,694</b>	<b>38,150,780</b>
Loan Funds Utilised	(2,000,000)		0.0%	0	0	(2,000,000)
Loan Principal Repaid	575,796	182,693	31.7%	0	0	575,796
Transfers to Restricted Assets (Reserves)	1,997,523	0	0.0%	0	0	1,997,523
Transfers from Restricted Assets (Reserves)	(6,430,811)	(4,049,105)	17.4%	(4,694,536)	(584,400)	(23,884,746)
Depreciation Contra	(12,670,098)	(6,335,049)	50.0%	0	0	(12,666,098)
<b>Net Unrestricted Cash (Surplus)/Deficit</b>	<b>(318,269)</b>	<b>(97,552)</b>		<b>(557,307)</b>	<b>(119,627)</b>	<b>(1,478,891)</b>

Type	Description	\$
Capital Expenditure	Building Capital Works – Budget Unallocated	(20,000)
Capital Expenditure	Willow Bend Sports Centre capital works	20,000
Capital Expenditure	MR 57 S Lachlan Valley Way freight betterment project	(916,728)
Capital Expenditure	Betterment Lake Cargelligo Road and Lachlan Valley Way	3,986,133
Capital Expenditure	Betterment of Kiacatoo Road	827,783
Capital Expenditure	Condobolin Pumping Stations-Civil Works Upgrade for Lachlan St SPS (see also WO 3159)	400,000
Capital Expenditure	Condobolin Pumping Stations - civil works upgrade for Officers Parade SPS upgrade	175,000
Capital Expenditure	Replacement of Condobolin library Air Conditioning system (SRV)	30,000
Capital Expenditure	SRV – Building Capital & Depot Fit out	(30,000)
Capital Expenditure	SRV – Building Capital & Depot Fit out	(60,000)
Capital Expenditure	Lake Cargelligo - Museum Holt Street - Renewal	(65,000)
Capital Expenditure	Caravan Park Enhancement - Riverview (SRV Funded)	55,000
Capital Expenditure	Caravan Park Enhancement - Lakeview (SRV Funded)	55,000
Capital Expenditure	Caravan Park SRV-unallocated projects	(110,000)
Capital Expenditure	Communications upgrade	(37,000)
Capital Expenditure	106 Orange Street, Condobolin - Purchase of Land and Building plus associated capital works	745
Capital Expenditure	Hannah McMahon Park Fifield Fence (LRCI 4)	20,000
Capital Expenditure	Power Pillars in Town Park Areas (LRCI 4)	150,000
Capital Expenditure	Mt Tilga walkway (LRCI 4)	150,000
Capital Expenditure	Lake Cargelligo Additional Sports Area (LRCI 4)	250,000
Capital Expenditure	Heritage Signage (LRCI 4)	63,805
Capital Expenditure	Albert: Albert Park Play Equipment Replacement (LRCI 4)/section 7.12	(76,200)
Capital Expenditure	Albert: Albert Park Play Equipment Replacement (LRCI 4)/section 7.12	58,700
Capital Expenditure	Lake Cargelligo: Apex Park Amenities Refurbishment	103,461
Capital Expenditure	SR 1347 - Albert Road - Bulbodney Creek: Creek Causeway - Design and reconstruction	795,995
	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>5,826,694</b>

Type	Description	\$
Capital Expenditure	Condobolin Pumping Stations-Civil Works Upgrade for Lachlan St SPS (see also WO 3159)	133,438
Capital Expenditure	Condobolin Pumping Stations - civil works upgrade for Officers Parade SPS upgrade	224,804
Capital Expenditure	Tottenham Sewer Main rehabilitation program	200,000
Capital Expenditure	Lake Cargelligo sewer main rehabilitation program	400,000
Capital Expenditure	Condobolin Sewer main rehabilitation program	700,000
Capital Expenditure	B-Section pipeline - rechlorination station	295,851
Capital Expenditure	Lake Museum – Building	32,500
Capital Expenditure	Condobolin - Cemetery Bollards	14,599
Capital Expenditure	development of 1 McInnes Street for resale	45,956
Capital Expenditure	Tourism Works funded by Evolution Mine Contribution	30,342
Capital Expenditure	Heavy Plant	602,535
Capital Expenditure	Trucks	743,062
Capital Expenditure	Light Plant	16,030
Capital Expenditure	Light Fleet	691,072
	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>4,130,188</b>
Operational expenses	Preschool-attendance & enrolment technology grant	5,000
Operational expenses	Preschool ATEL funding	2,041
	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>7,041</b>
Reserve	Transfer from sewer reserve	(1,658,242)
Reserve	Transfer from water reserve	(295,851)
Reserve	Transfer from reserve - Uncompleted works SRV. Lake Museum Building	(32,500)
Reserve	Transfer from Reserve - Condobolin Cemetery	(14,599)
Reserve	Land Development Reserve	(45,956)
Reserve	Unspent grants reserve - Evolution Grant	(30,342)
Reserve	Unspent grants reserve - Attendance & Technology grant	(5,000)
Reserve	Unspent grants reserve - ATEL grant	(2,041)
Reserve	Unspent grants reserve-LRCI4 adopted in the budget	265,000
Reserve	Unspent grants reserve - revised LRCI4 grant budget	(822,307)
Reserve	Plant reserve	(2,052,699)
	<b>TOTAL RESERVES</b>	<b>(4,694,536)</b>