

Policies, Procedures and Guidelines

GRAVEL QUARRIES POLICY

INF011

BACKGROUND

The Payment of Gravel Royalty Policy and the Gravel Quarries Restoration Reserve Policy are updated and collated into one policy.

OBJECTIVE

The purpose of this policy is to:

- 1. Ensure that adequate funds are set aside and there is accountability and transparency in the reservation of funds to be used in restoring disused gravel quarries; and
- 2. Regulate the payment of gravel royalties to landholders.

POLICY

Council will transfer funds from roadwork projects to the Gravel Quarries Restoration Reserve (the "Reserve") at the rate of 5% of the cost of gravel removed from Council operated quarries. The cost is the per cubic metre cost of producing the stockpiled material.

The reservation rate will be reviewed periodically and may be suspended for a period if the Reserve is growing beyond reasonable needs.

Funds from the Reserve will be used to restore gravel quarries to a safe condition following the cessation of quarrying activities.

The payment of gravel royalties to landholders is to be set annually in the fees and charges.

GENERAL MANAGER

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